Opportunities for Caribbean Music from a European perspective

Perspective of Billy Grant, MD of Independent European label and management company 2Point9

The internet has made the worldwide music market smaller

- Pros: Removed many barriers to entry
- Cons: Clutter

Recent international successes

- Indian music
- Korean music
- African music

Personal 2Point9 experience

- Have worked with a number of artists whose music was perceived as 'niche'
- Have come up with a number of strategies to build on existing audiences
- Then reached out to new audiences

The result of this strategy

The artists who never went full mainstream

- Sold records worldwide
- Received worldwide exposure
- Toured worldwide
- Made a decent living

The artists who went mainstream

- Sold records worldwide (inc USA Billboard No 1)
- Received worldwide exposure
- Toured worldwide
- Made a decent living

Keys to success

- Music is good quality
- Music has unique qualities
- The music is presented in a professional way
- The team around the music is professional
- The music is presented in a way that the audience can easily discover and consume
- Much thought is put into the marketing of the music
- Timing. Luck. Perserverence

Digital Distribution

• Still key. Just under 40% of trade revenue in 2013

- Subscription services surged 51.3% in 2013 (passing \$1bn in 2013)
- Emerging markets Latin America fast growth. Africa growth expected
- Technology key for marketing and distribution

Broadband Penetration

Broadband penetration relatively low in Caribbean

- Cayman islands 15th 33% of population
- St Kitts then Anguilla then BVI then Barbados
- Jamaica is 4.3% (109th) 125k ...

In comparison

• India - 1% (13m connections)

Mobile Penetration

- UK 72% penetration 45 mill 14th
- Barbados 45th 100k (36%)
- Antigua 72nd 17k (20%)
- Jamaica 128th 45k (1.6%)
- Trinidad 131st 18k (1.5%)

How do you go about marketing your music internationally?

The million dollar question

- Build existing marketplace locally
 - using media
 - Radio, TV, Online, Press, Club, Networks, Sync, Live
- Grow out from existing marketplace to new markets
- In-house or local marketeers?

Getting your music to market

- Distribution (retaining your rights)
 - Digital distribution relatively easy to achieve
 - Ingrooves, orchard, believe digital/zimbalam, Tunecore
 - Downloads, streaming, syncing, marketing, Tools
- Pros:
 - Retain rights
 - Income better
- Cons:
 - Lots of work
 - Lack of local knowledge

Licensing

• Give rights of masters to label

- Pros: They do the hard work, they have local knowledge
- Cons: Less income, less control

Synchronisation (TV, advertising, film)

- Great way of getting exposure
- Gatekeepers
 - Publishers
 - Music supervisors
 - Advertising agencies
 - Consultant marketing professionals

Thinking out the box

Lets look at areas where the Caribbean already has penetration and ride off the back of it.

Examples:

- Piggy back existing events
 - Live events
 - Sporting events
- Developing strategy for Caribbean as ONE music region

Using exposure to leverage additional opportunities

- Live performances
- Brand association
- Merchandising
- VIP packages
- Physical special packaging (CD, vinyl)
- Global club nights

Collaborations

- Local musicians, artists, writers, producers, labels forming alliances with international musicians, artists, writers, producers, labels.
 - Examples to date:
 - Reggaeton fusion (Puerto Rico/UK)
 - Chutney fusion (Trinidad/India)
 - Soca fusion (Barbados/UK)
 - Japanese hip hop fusion (Japan/UK)
 - Lil Wayne, Britney Spears (mainstream)
- Finding local partners

Summary

- Organise from home territory first then reach out internationally
- Look at ways to makethe music experience unique and different
- Marketing is key. Who will market and how?
- Think out of the box to create more opportunities
- Collaborate with local partners across all areas
- Greater synergy between countries. Bigger territory bigger international attention

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